



CA VIJAY KUMAR

Chartered Accountants

Add.: Shop N0-30, Ambedkar
Market, Near-Civil Lines, Gaya (Bihar)

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AUDITORS REPORT

We have examined the Balance Sheet of “**MAGADH COLLEGE OF EDUCATION**” (Run & Esatblished By MAGADH EDUCATIONAL TRUST) PLOT NO-362 DUBHAL, CHANDCHAURA, DIST - GAYA-823001, (BIHAR) as at 31st March 2019 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2019 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2019

Place:- GAYA
Date :- 30.10.2019

CA VIJAY KUMAR

Chartered Accountants

Vijay Kumar

(Vijay Kumar)

M. No. 528269



MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	I N C O M E	AMOUNT
	Rs.		Rs.
Salary paid to Teaching & Non-Teaching & Forth Grade Staff	6449800.00	Fee receipts from students:- Adm., Academic, Science, Computer, Lab., Exam., Library, Development, Misc., & Other fee etc.	14527948.00
Employer's Contribution to PF	287415.00		
Advertisement Expenses	23686.00		
Bank Charges	1909.96		
Accountancy Charges	65000.00		
National Festival Expenses	69470.00		
Electricity & Generator Expenses	49150.00		
Gardening & Plantations	70150.00		
R/M to Vehicle	42150.00		
Donation to Eklavya Exps.(Sports)	51000.00		
Educational Tour Exps.	84570.00		
News Paper & Magazine	1857.00		
Security Guard Expenses	100000.00		
Printing & Stationery	42681.94		
Games & Sports Expenses	62450.00		
Vehicle Insurance Expenses	40145.00		
Refreshment Expenses	24492.20		
Miscellaneous Expenses	44708.00		
Telephone & Mobile Expense	6450.00		
Travelling & Conveyance	69550.00		
Regist. & Exam. Fee Paid	901650.00		
Rent	28500.00		
University Expenses	35148.90		
M.Ed.Course Expenses	1000000.00		
Rebate Fee for Students	255400.00		
Audit Fee	5000.00		
Depreciation on Fixed Assets	1000364.00		
Excess of Income over Expenditure	3715250.00		
TOTAL Rs.	14527948.00	TOTAL Rs.	14527948.00

As per our separate report of even date

C.A.VIJAY KUMAR

Chartered Accountants

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

Vijay Kumar

(VIJAYKUMAR)

Proprietor's

M.No:528269

Place:- Gaya

Date:- 30.10.2019



MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPT	AMOUNT	PAYMENT	AMOUNT
	Rs.		Rs.
Opening Balance:-		Salary paid to Teaching &	
Cash in hand	3589.33	Non - Teaching & Forth Grade Staff	5599019.00
Cash at Bank		P.F. Paid	123000.00
Punjab & Sind Bank, Gaya		Advertisement Expenses	23686.00
Current A/c No. - 1490	5627.00	Bank Charges	1909.96
State Bank of India,		Accountancy Charges	65000.00
A.P. Colony, Gaya (Bihar)		National Festival Expenses	69470.00
Current A/c No. - 31116317270	591828.78	Electricity & Generator Expenses	49150.00
		Gardening & Plantations	70150.00
Building Development Fund	957952.00	R/M to Vehicle	42150.00
		Donation to Eklavya Exps.(Sports)	51000.00
Fee receipts from students:-		Educational Tour Exps.	84570.00
Adm., Academic, Science, Computer,		News Paper & Magazine	1857.00
Lab., Exam., Library, Development,		Security Guard Expenses	100000.00
Misc., & Other fee etc.	14527948.00	Printing & Stationery	42681.94
		Games & Sports Expenses	62450.00
		Vehicle Insurance Expenses	40145.00
		Refreshment Expenses	24492.20
		Miscellaneous Expenses	44708.00
		Telephone & Mobile Expense	6450.00
		Travelling & Conveyance	69550.00
Received from Magadh Educationl Trust	250000.00	Regist. & Exam. Fee Paid	484820.00
		Rent	28500.00
		University Expenses	35148.90
		Rebate Fee for Students	255400.00
		Audit Fee Paid (2018-19)	5000.00
		TDS Paid	59780.00
		Laboratory Equipments	24550.00
		Furniture & Fixture	840.00
		Electrical Equipments	23529.00
		Library Books	21750.00
		Paid to S.Creditors	105292.00
		Loan & Advance (Assets)	
		Magadh Educational Trust	7500000.00
		Closing Balance:-	
		Cash in hand	106210.19
		Cash at Bank	
		Punjab & Sind Bank, Gaya	
		Current A/c No. - 1490	5627.00
		State Bank of India,	
		A.P. Colony, Gaya (Bihar)	1109058.92
		Current A/c No. - 31116317270	
TOTAL Rs.	16336945.11	TOTAL Rs.	16336945.11

As per our separate report of even date

C.A.VIJAY KUMAR

Chartered Accountants

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

Vijay Kumar

(VIJAYKUMAR)

Proprietor's

M.No:528269

Place:- Gaya

Date:- 30.10.2019



MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SL. No.	PARTICULARS	Rate of Depr.	W.D.V as at 01.04.2018	Addition Before Spt.	Addition After Spt.	Total as at 31.03.2019	Depreciation	Net Block 31.03.2019
1	Furniture & Fixture	10%	551950.00	840.00	105292.00	658082.00	60544.00	597538.00
2	Printer	15%	10516.00	0.00	0.00	10516.00	1577.00	8939.00
3	Library Books	15%	230526.00	21750.00	0.00	252276.00	37841.00	214435.00
4	Computer & Accessories	60%	37838.00	0.00	0.00	37838.00	15135.00	22703.00
5	Utility Equipments	15%	26587.00	0.00	0.00	26587.00	3988.00	22599.00
6	Laboratory Equipments	15%	254507.00	24550.00	0.00	279057.00	41859.00	237198.00
7	Building Construction	10%	7377247.75	0.00	0.00	7377247.75	737725.00	6639522.75
8	Electrical Equipments	15%	365874.00	23529.00	0.00	389403.00	58410.00	330993.00
9	LCD/Projector	15%	16657.00	0.00	0.00	16657.00	2499.00	14158.00
10	CCTV Camra	15%	14906.00	0.00	0.00	14906.00	2236.00	12670.00
11	City Ride Bus	15%	234237.00	0.00	0.00	234237.00	35136.00	199101.00
12	Air Conditioner	15%	6621.00	0.00	0.00	6621.00	993.00	5628.00
13	Land	0%	315000.00	0.00	0.00	315000.00	0.00	315000.00
14	Games & Sports	15%	12325.00	0.00	0.00	12325.00	1849.00	10476.00
14	Mobile	15%	3816.00	0.00	0.00	3816.00	572.00	3244.00
	Total Rs.		9458607.75	70669.00	105292.00	9634568.75	1000364.00	8634204.75

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

C.A. VIJAY KUMAR

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Place:- Gaya

Date:- 30.10.2019

Vijay Kumar

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