

# **CA VIJAY KUMAR**

Chartered Accountants

E-mail: <u>cavijayyadav12@gmail.com</u> Mob.No. 08757033877

Add.: Shop N0-30, Ambedkar Market, Near-Civil Lines, Gaya (Bihar)

# **AUDITORS REPORT**

We have examined the Balance Sheet of "MAGADH COLLEGE OF EDUCATION" (Run & Esatblished By MAGADH EDUCATIONAL TRUST) PLOT NO-362 DUBHAL, CHANDCHAURA, DIST - GAYA-823001, (BIHAR) as at 31<sup>st</sup> March 2019 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

- We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2019 and;
- In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2019

**CA VIJAY KUMAR** 

**Chartered Accountants** 

Vi Jay Konsup

(Vijay Kumar) M. No. 528269

TULIAY KUMERA

Place:- GAYA

Date :- 30.10.2019

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

#### BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
GENERAL FUND	Rs.	Rs.	FIXED ASSETS	Rs.	Rs.
Magadh Educational Trust	6240320.86		(As per schedule 'A')		8634204.75
(As per Last Account)	0210320.00		(ris per serieurie ri)		0034204.70
Add:-Excess of Income				NAME OF THE OWNER OWNER OF THE OWNER	
over Expenditure	3715250.00	9955570.86			
DEVELOPMENT FUND			INVESTMENTS		
Building Development Fund	14292586.00		Magadh University, Bodh-Gaya	250000.00	
(As per Last Account) Add:-Addition	957952.00	15050539.00	Bihar State Electricity Board, Gaya Bharat Sanchar Nigam Limited, Gaya	6000.00 500.00	256500.00
AddAddition	937932.00	13230336.00	bharat Sanchar Nigam Limited, Gaya	300.00	250500.00
			LOANS & ADVANCES (ASSETS)		
			Magadh Education Trust		
			(As Per last Account)	10585000.00	
			Add:-Addition	7500000.00	
	*		Laser Benevin and of union Laser	18085000.00 2217525.00	15067475 00
			Less:- Repayment of unsec. Loan	2217525.00	15867475.00
			Adv.to Staff		100000.00
			(As per Last A/c)		
CURRENT LIABILITIES			CURRENT ASSETS		
Audit Fee Payable	5000.00		Cash in hand	106210.19	
PF Payable	338504.00		(As Certified by Management)	1 000	
T.D.S Payable	5267.00		Cash at Bank		
Salary Payable	478596.00		Punjab & Sind Bank, Gaya	5627.00	
Scholarship	45600.00	872967.00	Current A/c No 1490 State Bank of India,	N. III	
			A.P. Coloney, Gaya (Bihar)		
			Current A/c No31116317270	1109058.92	1220896.11
	TOTAL Rs.	26079075.86		TOTAL Rs.	26079075.86

As per our separate report of even date

C.A.VIJAY KUMAR

Chartered Accountants

(VIJAYKUMAR) Propritor's M.No:528269

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

Place:- Gaya Date:- 30.10.2019

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT	
	Rs.		Rs.	
Salary paid to Teaching &	6449800.00	Fee receipts from students:-		
Non-Teaching & Forth Grade Staff		Adm., Academic, Science, Computer,	1000	
Employer's Contribution to PF	287415.00	Lab., Exam., Library, Development,		
Advertisement Expenses	23686.00	Misc., & Other fee etc.	14527948.00	
Bank Charges	1909.96		Series resolutions of the series	
Accountancy Charges	65000.00			
National Festival Expenses	69470.00		THE PARTY	
Electricity & Generator Expesnes	49150.00			
Gardening & Plantations	70150.00		S MINT AND	
R/M to Vehicle	42150.00	THE REPORT OF THE PARTY OF THE PARTY.		
Donation to Eklavya Exps.(Sports)	51000.00			
Educational Tour Exps.	84570.00			
News Paper & Magazine	1857.00			
Security Guard Expenses	100000.00		199	
Printing & Stationery	42681.94			
Games & Sports Expesnes	62450.00			
Vehicle Insurance Expesnes	40145.00			
Refreshment Expenses	24492.20			
Miscellaneous Expenses	44708.00			
Celephone & Mobile Expenese	6450.00			
Travelling & Conveyance	69550.00			
Regist. & Exam. Fee Paid	901650.00			
Rent	28500.00		*	
University Expenses	35148.90			
M.Ed.Cource Expenses	1000000.00			
Rebate Fee for Students	255400.00			
Audit Fee	5000.00		S. T.	
Deprecition on Fixed Assets	1000364.00			
Excess of Income over Expenditure	3715250.00			
TOTAL Rs.	14527948.00	TOTAL Rs.	14527948.00	

As per our separate report of even date

C.A.VIJAY KUMAR

**Chartered Accountants** 

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL

Place:- Gaya Date:- 30.10.2019 SECRETARY

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GAA # GAA ACCOUNTS

(Run & Established by "Magadh Educational Trust" Gaya)
PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Opening Balance:- Cash in hand Cash at Bank Punjab & Sind Bank, Gaya	Rs.			Rs.
Cash in hand Cash at Bank		0-1		
Cash at Bank		Salary paid to Teaching &		
	3589.33	Non - Teaching & Forth Grade Staff		5599019.00
Punjab & Sind Bank, Gava		P.F. Paid		123000.00
		Advertisement Expenses		23686.00
Current A/c No 1490	5627.00	Bank Charges		1909.96
State Bank of India,		Accountancy Charges		65000.00
A.P. Coloney, Gaya (Bihar)		National Festival Expenses		69470.00
Current A/c No 31116317270	591828.78	Electricity & Generator Expesnes		49150.00
		Gardening & Plantations		70150.00
		R/M to Vehicle		42150.00
Building Development Fund	957952.00	Donation to Eklavya Exps.(Sports)		51000.00
		Educational Tour Exps.		84570.00
Fee receipts from students:-		News Paper & Magazine		1857.00
Adm., Academic, Science, Computer,		Security Guard Expenses		100000.00
Lab., Exam., Library, Development,		Printing & Stationery		42681.94
Misc., & Other fee etc.	14527948.00	Games & Sports Expesnes		62450.00
		Vehicle Insurance Expesnes		40145.00
		Refreshment Expenses		24492.20
		Miscellaneous Expenses		44708.00
		Telephone & Mobile Expenese		6450.00
		Travelling & Conveyance		69550.00
Received from Magadh Educatioanl Trust	250000.00	Regist. & Exam. Fee Paid		484820.00
		Rent		28500.00
		University Expenses		35148.90
		Rebate Fee for Students		255400.00
		Audit Fee Paid (2018-19)		5000.00
		TDS Paid		59780.00
		Laboratory Equipments		24550.00
		Furniture & Fixture		840.00
		Electrical Equipments		23529.00
		Library Books		21750.00
	The second	Paid to S.Creditors		105292.00
		Loan & Advance ( Assets )	1	103292.00
	1	Magadh Educational Trust		7500000.00
		Closing Balance:-		
		Cash in hand		106210.19
		Cash at Bank		The second second
		Punjab & Sind Bank, Gaya		
		Current A/c No 1490		5627.00
		State Bank of India,		5027.00
		A.P. Coloney, Gaya (Bihar)		1109058.92
		Current A/c No 31116317270		.10,000.92
TOTAL Rs	16336945.11		TOTAL Rs.	16336945.11

As per our separate report of even date

C.A.VIJAY KUMAR

Chartered Accountants

PRINCIPAL

SECRETARY

FOR MAGADH COLLEGE OF EDUCATION

Place:- Gaya Date:- 30.10.2019 (VIJAYKUMAR)
Propritor's
M.No:528269



(Run & Established by "Magadh Educational Trust" Gaya) PLOT NO. - 362 DUBHAL, P.O. - CHANDCHAURA, DIST. - GAYA-823001, (BIHAR)

## FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019

SL. No.	PARTICULARS	Rate of Depr.	W.D.V as at 01.04.2018	Addition Before Spt.	Addition After Spt.	Total as at 31.03.2019	Depreciation	Net Block 31.03.2019
1	Furniture & Fixture	10%	551950.00	840.00	105292.00	658082.00	60544.00	597538.00
2	Printer	15%	10516.00	0.00	0.00	10516.00	1577.00	8939.00
3	Library Books	15%	230526.00	21750.00	0.00	252276.00	37841.00	214435.00
4	Computer & Accessories	60%	37838.00	0.00	0.00	37838.00	15135.00	22703.00
5	Utility Equipments	15%	26587.00	0.00	0.00	26587.00	3988.00	22599.00
6	Laboratory Equipments	15%	254507.00	24550.00	0.00	279057.00	41859.00	237198.00
7	Building Construction	10%	7377247.75	0.00	0.00	7377247.75	737725.00	6639522.75
8	Electrical Equipments	15%	365874.00	23529.00	0.00	389403.00	58410.00	330993.00
9	LCD/Projecter	15%	16657.00	0.00	0.00	16657.00	2499.00	14158.00
10	CCTV Camra	15%	14906.00	0.00	0.00	14906.00	2236.00	12670.00
11	City Ride Bus	15%	234237.00	0.00	0.00	234237.00	35136.00	199101.00
12	Air Conditioner	15%	6621.00	0.00	0.00	6621.00	993.00	5628.00
13	Land	0%	315000.00	0.00	0.00	315000.00	0.00	315000.00
14	Games & Sports	15%	12325.00	0.00	0.00	12325.00	1849.00	10476.00
14	Mobile	15%	3816.00	0.00	0.00	3816.00	572.00	3244.00
		Total Rs.	9458607.75	70669.00	105292.00	9634568.75	1000364.00	8634204.75

As per our separate report of even date

C.A.VIJAY KUMAR

**Chartered Accountants** 

PRINCIPAL

FOR' MAGADH COLLEGE OF EDUCATION

SECRETARY

Place:- Gaya

Date: - 30.10.2019

(VIJAYKUMAR) Propritor's

