



# CA VIJAY KUMAR

Chartered Accountants

Add.: Shop N0-30, Ambedkar  
Market, Near-Civil Lines, Gaya (Bihar)

E-mail: [cavijayyadav12@gmail.com](mailto:cavijayyadav12@gmail.com)  
Mob.No. 08757033877

## AUDITORS REPORT

We have examined the Balance Sheet of "**MAGADH COLLEGE OF EDUCATION**" (Run & Established by "MAGADH EDUCATIONAL TRUST, Gaya") Plot No-362 Dubhal, P.O- Chandchaura, DIST- Gaya (Bihar) as at 31<sup>st</sup> March 2018 and the Income & Expenditure account for the year ended on that date which is in agreement with the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31<sup>st</sup> March, 2018 and;
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2018

**CA VIJAY KUMAR**

Chartered Accountants

*Vijay Kumar*

(Vijay Kumar)

M. No. 528269

Place: GAYA

Date : 25.09.2018



## MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)

PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

### BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>		
Magadh Educational Trust (As per last Account)	6210603.46		As per schedule 'A'		9458607.75
Add:-Excess of Income over Expenditure	29717.40	6240320.86	<b>INVESTMENT</b>		
Buiding Development	10312586.00		Magadh university,Bodh-Gaya	250000.00	
Add:-Addition	3980000.00	14292586.00	Bihar State Electricity Board,Gaya	6000.00	
			Bharat Sanchar Nigam Ltd.Gaya	500.00	256500.00
			<b>LOAN &amp; ADVANCE</b>		
			Magadh Edu. Trust		10585000.00
			Adv.to Staff (as per last A\c)		100000.00
<b>CURRENT LIABILITIES</b>			<b>CURRENT ASSETS</b>		
Audit Fee Payable	5000.00		Cash in hand		3589.33
PF payable	413403.00		(As Certified by Management)		
Scholarship Fund	45600.00		Cash at Bank		
TDS	4243.00	468246.00	Central Bank of India, Gaya		
			A/c No-3184657000		5627.00
			SBI A/C-31116317270		591828.78
	TOTAL Rs.	21001152.86		TOTAL Rs.	21001152.86

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

C.A.VIJAY KUMAR  
Chartered Accountants

Place: Gaya  
Date: 25.09.2018

PRINCIPAL

SECRETARY

*Vijay Kumar*  
(VIJAYKUMAR)  
M.No:528269



## MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)  
 PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	I N C O M E	AMOUNT
	Rs.		Rs.
Salary to Staff	4407852.00	<b>Fee receipts from students:-</b> Adm., Academic, Science, Computer, Lab., Exam., Library, Development, Misc., & Other fee etc.	6583100.00
Accounting Charges	60000.00		
National Festival Expenses	33140.00		
Advertisement Expenses	158850.00		
Misc. Expenses	37900.00		
Bank Charges	8962.70		
Newspaper & Magazine	8450.00		
Printing & Stationery	37655.90		
Travelling & Conveyance .	61250.00		
Reg. & Exam .fee paid	807673.00		
Telephone & Mobile	4580.00		
R/M to vehicle	39780.00		
Road Tax & Insurance Expenses	42258.00		
Refreshment Expenses	14082.00		
Security Guard Expenses	20000.00		
Rent	20000.00		
Postage & Stamps	3850.00		
Staff Welfare	23650.00		
Electrical & Generator Expenses	13250.00		
Gardening & Plantation	69450.00		
Employers cont. to PF	307155.00		
Audit Fee	5000.00		
Depreciation on F.Assets	368594.00		
Excess of Income over Expenditure	29717.40		
TOTAL Rs.	6583100.00	TOTAL Rs.	6583100.00

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

C.A. VIJAY KUMAR  
Chartered Accountants

*Vijay Kumar*

Place: Gaya  
Date: 25.09.2018

PRINCIPAL

SECRETARY

(VIJAYKUMAR)  
M.No:528269



## MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)

PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

R E C E I P T	A M O U N T	P A Y M E N T	A M O U N T
<b>Opening Balance:-</b>	Rs.		Rs.
Cash in hand	99383.33	Salary to Staff	4081967.00
Cash at Bank		Accounting Charges	60000.00
Punjab & Sind Bank,Gaya		National Festival Expenses	33140.00
A/c No-1490	5627.00	Advertisment Expenses	158850.00
SBI A/C-31116317270	216182.38	Misc.Expenses	37900.00
		Bank Charges	8962.70
		Newspaper & Magzine	8450.00
Fund Received from:-		Printing & Stationery	37655.90
Magadh Educational Trust, Gaya	390000.00	Travelling & Conveyance .	61250.00
		Reg. & Exam .fee paid	807673.00
		Telephone & Mobile	4580.00
		R/M to vehicle	39780.00
		Road Tax & Insurance Expenses	42258.00
		Refreshment Expenses	14082.00
		Security Guard Expenses	20000.00
		Rent	20000.00
		Postage & Stamps	3850.00
<u>Fee receipts from students:-</u>		Staff Welafre	23650.00
Adm.,Academic, Science, Computer,		Electrical & Generator Expenses	13250.00
Lab., Exam., Library, Development,		Gardening & Plantation	69450.00
Misc., & Other fee etc.	6583100.00		
Building Development Fund	3980000.00	Paid to Magadh Edu. Trust	4150000.00
		PF Paid	545576.00
Schoalrship fund	163990.00	TDS	45351.00
		Audit Fee Paid	5000.00
		Paid to Scholarship	118390.00
		Building WIP	283400.00
		Electrical Equipments	49500.00
		Furniture & Fixture	32450.00
		Games & Sports Expensese	14500.00
		Library Books	19772.00
		Laboratory Equipments	26550.00
		Closing Balance:-	
		Cash in hand	3589.33
		Cash at Bank	
		Punjab & Sind Bank,Gaya	
		A/c No-1490	5627.00
		SBI A/C-31116317270	591828.78
TOTAL Rs.	11438282.71	TOTAL Rs.	11438282.71

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

C.A.VIJAY KUMAR  
Chartered Accountants

Place: Gaya  
Date: 25.09.2018

PRINCIPAL

SECRETARY



*Vijay Kumar*  
(VIJAYKUMAR)  
M.No:528269

## MAGADH COLLEGE OF EDUCATION

(Run & Established by "Magadh Educational Trust", Gaya)  
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

### FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

SL. No.	PARTICULARS	Rate of Depr.	W.D.V as at 01.04.2017	Before Spt	After Spt	Total as at 31.03.2018	Depreciation	Net Block 31.03.2018
1	Furniture & fixture	10%	580828.00	32450.00	0.00	613278.00	61328.00	551950.00
2	Printer	15%	12372.00	0.00	0.00	12372.00	1856.00	10516.00
3	Library Books	15%	249691.00	19772.00	0.00	269463.00	38937.00	230526.00
4	Computer & Accessories	40%	63063.00	0.00	0.00	63063.00	25225.00	37838.00
5	Utility Equipments	15%	31278.00	0.00	0.00	31278.00	4691.00	26587.00
6	Laboratory Equipments	15%	272870.00	26550.00	0.00	299420.00	44913.00	254507.00
7	Building Construction	5%	7170001.75	242900.00	40500.00	7453401.75	76154.00	7377247.75
8	Electrical Equipments	15%	380940.00	49500.00	0.00	430440.00	64566.00	365874.00
9	LCD/Projecter	15%	19596.00	0.00	0.00	19596.00	2939.00	16657.00
10	CCTV Camra	15%	17537.00	0.00	0.00	17537.00	2631.00	14906.00
11	City Ride Bus	15%	275573.00	0.00	0.00	275573.00	41336.00	234237.00
12	Air Conditioner	15%	7790.00	0.00	0.00	7790.00	1169.00	6621.00
13	Land	0%	315000.00	0.00	0.00	315000.00	0.00	315000.00
14	Mobile	15%	4490.00	0.00	0.00	4490.00	674.00	3816.00
15	Games & Sports	15%	0.00	14500.00	0.00	14500.00	2175.00	12325.00
	<b>Total Rs</b>		<b>9401029.75</b>	<b>385672.00</b>	<b>40500.00</b>	<b>9827201.75</b>	<b>368594.00</b>	<b>9458607.75</b>

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

C.A.VIJAY KUMAR  
Chartered Accountant

*Vijay Kumar*

(VIJAYKUMAR)  
M.No:528269

Place: Gaya  
Date: 25.09.2018

PRINCIPAL

SECRETARY

