

# **CA VIJAY KUMAR**

Chartered Accountants

E-mail: <a href="mailto:cavijayyadav12@gmail.com">cavijayyadav12@gmail.com</a>
Mob. No. 08757033877

Add.: 14/15 Shanti Market, Tekari Road, Gaya

# **AUDITORS REPORT**

We have examined the Balance Sheet of "MAGADH COLLEGE OF EDUCATION" (Run & Established by "MAGADH EDUCATIONAL TRUST, Gaya") PLOT NO:- 362 DUBHAL, P.O:- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR) as at 31st March 2016 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said College. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

- 1. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the College visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2016and;
- In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31<sup>st</sup> March 2016

CA VIJAY KUMAR

**Chartered Accountants** 

Vijaykumang

(Vijay Kumar) M. No. 528269

Place: GAYA

Date: 18.06.2016

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

#### BALANCE SHEET AS AT 31ST MARCH 2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
N A A A A A A A A A A A A A A A A A A A	Rs.	Rs.		Rs.	Rs.
GENERAL FUND			FIXED ASSETS		
Magadh Educational Trust	4570603.46		As per schedule 'A'		9660650.00
(As per last Account)	10.000				
Add:-Excess of Income					
	814500.00	5385103.46			
over Expenditure	814300.00	3300103.40			
	TO E SOUTH			E KASTO	
DEVELOPMENT FUND			INVESTMENTS		
Building Development Fund	The state of the		Magadh University, Bodh-Gaya	250000.00	
(As per last Account)	9522336.00		Bihar State Electricity Board, Gaya	6000.00	
Add:-Addition	17750.00	9540086.00	Bharat Sanchar Nigam Limited, Gaya	500.00	256500.00
Add:-Addition	17700.00				
			(CERTIFICATION AND AND AND AND AND AND AND AND AND AN		
			LOANS & ADVANCES (ASSETS)		
			Magadh Education Trust		
			(As Per last Account)	4545000.00	
			Add:-Addition	750000.00	
				5295000.00	
The second second second			Less:- Repayment of unsec. Loan	250000.00	5045000.00
			Less Repayment of diffeet boar		
			AND THE RESIDENCE OF THE PARTY.	E Stanton	
The second second					
CURRENT LIABILITIES	Experience -		CURRENT ASSETS		
	5000.00		Cash in hand	3212.78	
Audit Fee Payable	39953.00		(As Certified by Management)		
PF Payable	3702.00	48655.00	Cash at Bank		EIVE
T.D.S Payable	3702.00	10000.00	Punjab & Sind Bank, Gaya	5627.00	
			Current A/c NO:-1490		
			State Bank of India,		
					No. of the second
			A.P. Coloney, Gaya (Bihar)	2854.68	11694.40
	3.3		Current A/c NO:-31116317270	2004.00	11051.10
	STORE OF STREET				
			1	momat D	14072944 44
	TOTAL Rs.	14973844.46		TOTAL Rs.	14973844.40

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

C.A.VIJAY KUMAR Chartered Accountants

(VIJAYKUMAR) M.No:528269

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(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

EXPENDITURE		AMOUNT	INCOME		AMOUNT
		Rs.			Rs.
Salary paid to Teaching,			Fee receipts from students:-		BANK .
Non-Teaching & Forth Grade Staff		2835496.00	Adm., Academic, Science, Computer	Γ,	
Advertisement Expenses			Lab., Exam., Library, Development		
Bank Charges		2782.50	Misc., & Other fee etc.		5605850.00
Accountancy Charges		18000.00			
National Festival Expenses		30000.00			
Electricity Expenses	71	8023.50			
Miscellaneous Expenses		26641.00			
Regist. & Exam. Fee Paid		465000.00			
Insurance Premium of Bus		27264.00			
Office Expenses		10421.00			MANUEL PROPERTY.
News Paper & Magazine		6216.00			
Security Guard Expenses		114557.00			
Printing & Stationery		32738.00			
Repairs & Maintenance		10200.00			
Rebate Acadmic fee for Students		79800.00			
Refreshment Expenses		36491.00			
PF Panlity Exps.		4944.00			
l'elephone & Mobile Expenese		2575.00			
Fravelling & Conveyance		55627.00			
Bank Interest		3920.00			he were
Employers cont. to PF	N. CHICAGO	230494.00			
Adm. Charges		13223.00			
Audit Fee		5000.00			
rudit rec					
Deprecition on Fixed Assets		687857.00			
Excess of Income over Expenditure		814500.00			
l <sub>T</sub>	OTAL Rs.	5605850.00		TOTAL Rs.	5605850.0

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

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C.A.VIJAY KUMAR Chartered Accountants

Vijaykumar) (VIJAYKUMAR) M.No:528269



(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO: - 362 DUBHAL, P.O: - CHANDCHAURA, DIST: - GAYA-823001, (BIHAR)

#### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance:-			Salary paid to Teaching,		
Cash in hand	56833.28		Non-Teaching & Forth Grade Staff	TOWN STATE	2575885.00
Cash at Bank	No. 10 house		Advertisement Expenses		84080.00
Punjab & Sind Bank, Gaya			Bank Charges		2782.50
Current A/c NO:-1490	5627.00		Accountancy Charges		18000.00
State Bank of India,			National Festival Expenses		30000.00
A.P. Coloney, Gaya (Bihar)	54879.18	117339.46	Electricity Expenses		8023.50
Current A/c NO:-31116317270			Miscellaneous Expenses		26641.00
	1000 102		Regist. & Exam. Fee Paid		465000.00
			Insurance Premium of Bus		27264.00
Building Development Fund		17750.00	Office Expenses		10421.00
Dunning Soverification			News Paper & Magazine		6216.00
Fee receipts from students:-			Security Guard Expenses		114557.00
Adm., Academic, Science, Computer,			Printing & Stationery		32738.00
Lab., Exam., Library, Development,			Repairs & Maintenance		10200.00
Misc., & Other fee etc.		5605850.00	Rebate Acadmic fee for Students	- 30	79800.00
Misc., & Other lee etc.			Refreshment Expenses		36491.00
			PF Panlity Exps.		4944.00
D. J. J. Com Manually Educational			Telephone & Mobile Expenese	5616 5	2575.00
Received from Magadh Educatioanl	1/2	250000.00	Travelling & Conveyance	I HADELE	55627.00
Trust.		200000	Bank Interest		3920.00
			Paid to SBI Loan		73175.00
			PF Paid		455095.00
			Audit Fee Paid (2014-15)	THE PARTY OF THE P	5000.00
			TDS Paid		43173.00
			Computer & Accessories		18850.00
			Building Construction		860270.00
			Furniture & Fixture		135200.00
			LCD/Projectors		6600.00
LOCAL PERIODS IN THE LA	Tax Tax		Electrical Equipments		19450.00
			Library Books		17267.00
			Loan & Advance ( Assets )		
			Magadh Educational Trust		750000.00
			Closing Balance:-		
			Cash in hand	3212.78	
			Cash at Bank		
			Punjab & Sind Bank, Gaya		
			Current A/c NO:-1490	5627.00	
			State Bank of India,		
			A.P. Coloney, Gaya (Bihar)	2854:68	11694.46
			Current A/c NO:-31116317270	9	
CHE HALL STATE OF THE STATE OF	TOTAL Rs.	5990939.46		TOTAL Rs.	5990939.46

As per our separate report of even date

C.A.VIJAY KUMAR Chartered Accountants

M.No:528269

N12 and Komman (VIJAYKUMAR)

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO:- 362 DUBHAL, P.O:- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

#### FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

SL.	PARTICULARS	Rate of	W.D.V as at	Addition	· Total as at	Depreciation	Net Block
No.		Depr.	01.04.2015	During the yr.	31.03.2016		31.03.2016
1	Furniture & fixture	10%	557139.00	135200.00	692339.00	67974.00	624365.00
2	Printer	15%	17124.00	0.00	17124.00	2569.00	14555.00
3	Library Books	15%	290038.00	17267.00	307305.00	44801.00	262504.00
4	Computer & Accessories	60%	33030.00	18850.00	51880.00	25473.00	26407.00
5	Utility Equipments	15%	43292.00	0.00	43292.00	6494.00	36798.00
6	Laboratory Equipments	15%	337027.00	0.00	337027.00	50554.00	286473.00
7	Building Construction	5%	7043462.00	860270.00	7903732.00	387872.00	7515860.00
8	Electrical Equipments	15%	211551.00	19450.00	231001.00	34650.00	196351.00
9	LCD/Projecter	15%	20522.00	6600.00	27122.00	4068.00	23054.00
10	CCTV Camra	15%	24273.00	0.00	24273.00	3641.00	20632.00
11	City Ride Bus	15%	381415.00	0.00	381415.00	57212.00	324203.00
12	Air Conditioner	15%	10782.00	0.00	10782.00	1617.00	9165.00
13	Land	0%	315000.00	0.00	315000.00	0.00	315000.00
14	Mobile	15%	6215.00	0.00	6215.00	932.00	5283.00
		Total Rs.	9290870.00	1057637.00	10348507.00	687857.00	9660650.0

As per our separate report of even date

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