

Add.: 14/15 Shanti Market. Tekari Road, Gaya

## CA VIJAY KUMAR

Chartered Accountants

E-mail: cavijayyadav12@gmail.com Mob. No. 08757033877

### AUDITORS REPORT

We have examined the Balance Sheet of "MAGADH COLLEGE OF EDUCATION" (Run & Established by "Magadh Educational Trust", Gaya) Plot No-362 Dubhal, P.O-Chandchaura Dist-Gaya (Bihar) as at 31st March 2015 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said Institution. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

- We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation which to the best of our knowledge 2. and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- 1) In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2015and:
- 2) In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2015

CA VIJAY KUMAR

Chartered Accountants

(Vijay Kumar)

Visay Kumog

Place: GAYA

Date: 22.09.2015

(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

#### BALANCE SHEET AS AT 31ST MARCH 2015

| JABILITIES  | AMOUNT                         | AMOUNT            | ASSETS   | AMOUNT   | AMOUNT            |
|---|--------------------------------|-------------------|--|--|-------------------|
| GENERAL FUND  Magadh Educational Trust  As per last Account)  Add:-Excess of Income  over Expenditure | Rs. 3899327.46 671276.00       | Rs.<br>4570603.46 | FIXED ASSETS As per schedule 'A'   | Rs.  | Rs.<br>9290870.00 |
| DEVELOPMENT FUND Building Development Fund (As per last Account) Add:-Addition                        | 7912336.00<br>1610000.00       | 9522336.00        | INVESTMENTS  Magadh University, Bodh-Gaya Bihar State Electricity Board, Gaya Bharat Sanchar Nigam Limited, Gaya   | 250000.00<br>6000.00<br>500.00                       | 256500.00         |
| SECURED LOAN State Bank of India A.P. Coloney, Gaya Less:- Loan Paid                                  | 211175.00<br>138000.00         | 73175.00          | LOANS & ADVANCES (ASSETS)  Magadh Education Trust (As Per last Account) Add:-Addition  Less:- Repayment of unsec. Loan   | 2000000.00<br>3615000.00<br>5615000.00<br>1070000.00 |                   |
| CURRENT LIABILITIES Audit Fee Payable PF Payable T.D.S Payable  | 5000.00<br>35310.00<br>3285.00 | 43595.0           | CURRENT ASSETS  Cash in hand (As Certified by Management) Cash at Bank Punjab & Sind Bank, Gaya Current A/c NO:-1490 State Bank of India, A.P. Coloney, Gaya (Bihar) Current A/c NO:-31116317270 | 56833.28<br>5627.00<br>54879.18                      |                   |
|   | TOTAL Rs.                      | 14209709.4        | 6  | TOTAL Rs.  | 14209709.4        |

As per our separate report of even date

FOR MAGADA COLLEGE OF EDUCATION

Principal RINCIPAL

Magadh College of Education Dubhal, Gaya (Bihar)

C.A.VIJAY KUMAR Chartered Accountants

Place: Gaya Date: 22.09.2015

M.No:528269

(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| V D D M D L D I D D D   |           | AMOUNT   | INCOME   |        | AMOUNT         |
|---|-----------|--|--|--------|----------------|
| Salary paid to Teaching, Non-Teaching & Forth Grade Staff Employer's Contribution to PF Advertisement Expenses Bank Charges Accountancy Charges National Festival Expenses Electricity Expenses Bank Interest Gardening & Plantations R/M to Vehicle Insurance Premium of Bus Office Expenses News Paper & Magazine Security Guard Expenses Printing & Stationery Repairs & Maintenance Rebate Acadmic fee for Students Refreshment Expenses Miscellaneous Expenses Telephone & Mobile Expenses Travelling & Conveyance Regist, & Exam. Fee Paid Audit Fee  Deprecition on Fixed Assets Excess of Income over Expenditure |           | Rs.<br>2647720.00<br>195468.00<br>170250.00<br>1426.00 | Fee receipts from students:- Adm., Academic, Science, Computer, Lab., Exam., Library, Development, Misc., & Other fee etc.  Bank Interest Received |        | Rs. 5696580.00 |
|   | TOTAL Rs. | 6157080.00   | TOT  | AL Rs. | 6157080.0      |

As per our separate report of even date

FOR MAGACH COLLEGE OF EDUCATION

PRINCIPAL

MIZOR KOMOS

M.No:528269

C.A.VIJAY KUMAR

Chartered Accountants

Place: Gaya Date: 22.09.2015

Principal Magach College of Education Dubnal, Gaya (Bihar)

(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO :- 362 DUBNAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

#### RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

| RECEIPT  | AMOUNT                        | AMOUNT     | PAYMENT  | AMOUNT                                  | AMOUNT                |
|--|-------------------------------|------------|--|---|-----------------------|
| Opening Balance:   | Tabli su maria de la companio |            | Salary paid to Teaching,   |   |                       |
| Cash in hand   | 71104.28                      |            | Non-Teaching & Forth Grade Staff   |   | 2435512.00            |
| Cash at Bank   |                               |            | P.F. Paid  |   | 349147.00             |
| Punjab & Sind Bank, Gaya   |                               |            | Advertisement Expenses   |   | 170250.00             |
| Current A/c NO:-1490   | 5627.00                       |            | Bank Charges   |   | 1426.00               |
| State Bank of India,   |                               |            | Accountancy Charges  |   | 60000.00              |
| A.P. Coloney, Gaya (Bihar)   | 121111.18                     | 197842.46  | National Festival Expenses   |   | 18400.00              |
| Current A/c NO:-31116317270  |                               |            | Electricity Expenses   |   | 24140.00              |
|  |                               |            | Gardening & Plantations  |   | 26000.00              |
|  |                               |            | R/M to Vehicle   |   | 117250.00             |
| Building Development Fund  |                               | 1610000.00 | Insurance Premium of Bus   |   | 26520.00              |
|  |                               |            | Office Expenses  |   | 17455.00              |
| Fee receipts from students:-   |                               |            | News Paper & Magazine  |   | 5546.00               |
| Adm ,Academic, Science, Computer,  |                               |            | Security Guard Expenses  |   | 18238.00              |
| Lab., Exam., Library, Development,   |                               |            | Printing & Stationery  |   | 159971.00             |
| Misc., & Other fee etc.  |                               | 5696580.00 | Repairs & Maintenance  |   | 70314.00              |
| Misc., & Other ree etc.  |                               |            | Rebate Acadmic fee for Students  |   | 252000.00             |
| Co. Los Cabalandos Proped  |                               | 87400 00   | Refreshment Expenses   |   | 73834.00              |
| Student Scholership Fund   |                               | 01.100199  | Miscellaneous Expenses   |   | 226757.00             |
| Bank Interest received   |                               | 460500.00  | Telephone & Mobile Expenese  |   | 39405.00              |
| Bank Interest received   |                               | 400000.00  | Travelling & Conveyance  |   | 53700.00              |
| and the second s |                               |            | Regist. & Exam. Fee Paid   |   | 446820.00             |
| Received from Magadh Educatioani   |                               | 1070000.00 |  |   |                       |
| Trust.   |                               | 1070000.00 | An artistic and the state of th |   | 108955.00             |
|  |                               |            | Scholarship Fund<br>Audit Fee Paid (2013-14)   |   | 5000.00               |
|  |                               |            |  |   | 138000.00             |
| Received from Security Deposit   |                               |            | Bus Loan Repayment   |   | 39236.00              |
| with Endowment fund  | 1 1                           | 500000.00  |  |   | 74550.00              |
|  | 1                             | 1000000    | Laboratory Equipments  |   | 990337.00             |
| Received from Reserve fund   |                               | 300000.00  | Building Construction  |   |                       |
|  |                               |            | Furniture & Fixture  |   | 124550.00<br>18970.00 |
|  |                               |            | Printer  |   |                       |
|  |                               |            | Electrical Equipments  |   | 36455.00              |
|  |                               |            | Library Books  |   | 61245.00              |
|  |                               |            | Loan & Advance ( Assets )  |   |                       |
|  | 19.                           |            | Magadh Educational Trust   |   | 3615000.00            |
|  |                               |            | Closing Balance:-  |   |                       |
|  |                               |            | Cash in hand   | 56833.28                                |                       |
|  |                               |            | Cash at Bank   |   |                       |
|  |                               |            | Punjab & Sind Bank, Gaya   |   |                       |
|  |                               |            | Current A/c NO:-1490   | 5627.00                                 |                       |
|  |                               |            | State Bank of India,   | 200000000000000000000000000000000000000 |                       |
|  |                               |            | A.P. Coloney, Gaya (Bihar)   | 54879.18                                | 117339.46             |
|  |                               |            | Current A/c NO:-31116317270  |   |                       |
|  | TOTAL Rs.                     | 9922322.46 |  | TOTAL Rs.                               | 9922322.46            |

As per our separate report of even date

C.A.VIJAY KUMAR

Chartered Accountants

(VIJAYKUMAR) M.No:528269

FOR MAGADI COLLEGE OF EDUCATION

Principal at PRINCIPAL

Magach College of Education

Dubhai, Gaya/Hibrary

Place: Gaya Date: 22.09.2015

(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

# FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

| SL. | PARTICULARS            | Rate of Depr. | W.D.V as at<br>01.04.2014 | Addition<br>During the yr. | Total as at 31,03,2015 | Depreciation | Net Block<br>31.03.2015 |  |
|-----|------------------------|---------------|---------------------------|----------------------------|------------------------|--------------|-------------------------|--|
| No. | Furniture & fixture    | 10%           | 487574.00                 | 124550.00                  | 612124.00              | 54985.00     | 557139.00               |  |
| 2   | Printer                | 15%           | 0.00                      | 18970.00                   | 18970.00               | 1846.00      | 17124.00                |  |
| 3   | Library Books          | 15%           | 274573.00                 | 61245.00                   | 335818.00              | 45780.00     | 290038.00               |  |
| 4   | Computer & Accessories | 60%           | 82574,00                  | 0.00                       | 82574.00               | 49544.00     | 33030.00                |  |
| 5   | Utility Equipments     | 15%           | 47402.00                  | 0.00                       | 47402.00               | 4110.00      | 43292.00                |  |
| 6   | Laboratory Equipments  | 15%           | 315375.00                 | 74550.00                   | 389925.00              | 52898.00     | 337027.00               |  |
| 7   | Building Construction  | 5%            | 6401719.00                | 990337.00                  | 7392056.00             | 348594.00    | 7043462.00              |  |
| 8   | Electrical Equipments  | 15%           | 209212.00                 | 36455.00                   | 245667 00              | 34116.00     | 211551.00               |  |
| 9   | LCD/Projecter          | 15%           | 24143.00                  | 0.00                       | 24143.00               | 3621.00      | 20522.00                |  |
| 10  | CCTV Camra             | 15%           | 28557.00                  | 0.00                       | 28557.00               | 4284.00      | 24273.00                |  |
| 11  | City Ride Bus          | 15%           | 448724.00                 | 0.00                       | 448724.00              | 67309.00     | 381415.00               |  |
| 12  | Air Conditioner        | 15%           | 12685.00                  | 0.00                       | 12685.00               | 1903.00      | 10782.00                |  |
| 13  | Land                   | 0%            | 315000.00                 | 0.00                       | 315000.00              | 0.00         | 315000.00               |  |
|     |                        | 15%           | 7312.00                   | 0.00                       | 7312.00                | 1097.00      | 6215.00                 |  |
| 14  | Mobile                 | Total Rs.     | 8654850.0                 |                            | 9960957.0              | 0 670087.00  | 9290870.0               |  |

As per our separate report of even date

C.A.VIJAY KUMAR Chartered Accountant

(VIJAYKUMAR) M.No:528269

Place: Gaya Date: 22.09.2015

Principal Magadh Callege of Education Duonal, Gaya (Bihar)