

Add.: 14/15 Shanti Market, Tekari Road, Gaya

CA VIJAY KUMAR

Chartered Accountants

E-mail: cavijayyadav12@gmail.com Mob. No. 08757033877

AUDITORS REPORT

We have examined the Balance Sheet of "MAGADH COLLEGE OF EDUCATION" (Run & Established by "Magadh Educational Trust", Gaya) Plot No-362 Dubhal, P.O-Chandchaura Dist-Gaya (Bihar) as at 31st March 2014 and the Income & Expenditure account for the year ended on that date which is in agreement which the books of account maintained by the said Institution. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.

- We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for purpose of the audit. In our opinion, proper books of account have been kept by the institution visited by us so far as appears from our examination of the books, subject to the comments given below:

In our opinion and to best of our information and according to information given to us, the said accounts give a true and fair view:

- In the case of the Balance Sheet of the state of affairs of the above named College as at 31st March, 2014 and;
- In the case of the Income & Expenditure account, of the excess of Income over Expenditure of its accounting period ending 31st March 2014

CA VEAY KUMAR

Chartered Accountants

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(Vijay Kumar)

M. No. 528269

Place: GAYA

Date: 16.09.2014

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO:- 362 DUBHAL, P.O:- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

BALANCE SHEET AS AT 31ST MARCH 2014

ABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
	Rs.	Rs.		Rs.	Rs.
GENERAL FUND			FIXED ASSETS		
Magadh Educational Trust	3261437.46		As per schedule 'A'	L .	8654850.00
As per last Account)	200000000000000000000000000000000000000		37.		
Add:-Excess of Income					
over Expenditure	637890.00	3899327.46			
2					
			THURDHATTHE		
DEVELOPMENT FUND			INVESTMENTS		
Building Development Fund	5000010 00		Security Deposit with Endowment fund	500000.00	
(As per last Account)	6009040.00	2010336.00	Reserve fund	300000.00	
Add:-Addition	1903296.00	7912330.00	Magadh University, Bodh-Gaya	250000.00	
			Bihar State Electricity Board,Gaya	6000.00	
			Bharat Sanchar Nigam Limited, Gaya	500.00	1056500.00
SECURED LOAN			LOANS & ADVANCES (ASSETS)		
State Bank of India			Magadh Education Trust	75000.00	
A.P. Coloney, Gaya	189672.00		(As Per last Account)	2675000.00	
Less:- Loan Paid	138000.00	51672.00	Add:-Addition	2750000.00	
					2000000.00
			Less:- Repayment of unsec. Loan	750000.00	2000000.00
			CURRENT ASSETS		
CURRENT LIABILITIES	* 5000.00		Cash in hand	71104.28	
Audit Fee Payable	5000.00		(As Certified by Management)	1.2.10.1120	
PF Payable	16647.00				
T.D.S Payable	2655.00	APPER OF	Cash at Bank * Punjab & Sind Bank, Gaya	5627.00	
Scholarship	21555.00	45857.00	Current A/c NO:-1490	5027.00	
			State Bank of India,		
100	- 7 -		A.P. Coloney, Gaya (Bihar)		
			Current A/c NO:-31116317270	121111.18	197842.46
	TOTAL Rs.	11909192.46		TOTAL Rs.	11909192.46

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

C.A.VIJAY KUMAR Chartered Accountants

PRINCIPAL

SECRETARY

VIJay Kumaz (VIJAYKUMAR)

Place: Gaya Date: 16.09.2014

(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

CONTRACTOR		AMOUNT	INCOME	AMOUNT
XPENDITURE		Rs.		Rs.
Salary paid to Teaching, Non-Teaching & Forth Grade Staff Employer's Contribution to PF Advertisement Expenses Bank Charges Accountancy Charges National Festival Expenses Electricity Expenses Gardening & Plantations R/M to Vehicle Insurance Premium of Bus Office Expenses News Paper & Magazine Festival Expenses Printing & Stationery Repairs & Maintenance Rebate Acadmic fee for Students Miscellaneous Expenses Telephone & Mobile Expenses Travelling & Conveyance Audit Fee Depreciation on Fixed Assets		2304638.00 124276.00		5014154.00
Excess of Income over Expenditure		637890.00		
	TOTAL Rs.	5014154.00	TOTAL Rs	5014154.00

As per our separate report of even date

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

C.A.VIJAY KUMAR Chartered Accountants

> Visaykumaz (VIJAYKUMAR)

(VIJAYKUMAR) M.No:528269

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Place: Gaya Date: 16.09.2014

(Run & Established by "Magadh Educational Trust", Gaya) PLOT NO: - 362 DUBHAL, P.O: - CHANDCHAURA, DIST: - GAYA-823001, (BIHAR)

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

RECEIPT	AMOUNT	AMOUNT	PAYMENT	AMOUNT	AMOUNT
Opening Balance:-			Salary paid to Teaching,		72 ESUI 6511 - PR
Cash in hand	80000.73		Non-Teaching & Forth Grade Staff		2163012.00
Cash at Bank	201000000000000000000000000000000000000		P.F. Paid		240504.00
Punjab & Sind Bank, Gaya			Advertisement Expenses		305400.00
Current A/c NO:-1490	5627.00		Bank Charges		3334.00
State Bank of India,			Accountancy Charges		60000.00
A.P. Coloney, Gaya (Bihar)	402475.18	488102.91	National Festival Expenses		71000.00
Current A/c NO:-31116317270			Electricity Expenses		49234.00
			Gardening & Plantations		23000.00
	. (4,44,		R/M to Vehicle		210000.00
Building Development Fund		1903296.00	Insurance Premium of Bus		28411.00
Duthing Development 1 www.			Office Expenses		12210.00
Fee receipts from students:-			News Paper & Magazine		5578.00
Adm. Academic, Science, Computer,			Festival Expenses		13005.00
Lab., Exam., Library, Development,		1	Printing & Stationery		108477.00
		₩5014154.00	Repairs & Maintenance		29000.00
Misc., & Other fee etc.			Rebate Acadmic fee for Students		240000.00
			Miscellaneous Expenses		64493.00
			Telephone & Mobile Expenese		4590.00
			Travelling & Conveyance		20070.00
5 5 79 5 U WW SC 704		LETABOS ON	Scholarship Fund		V652970.00
Student Scholership Fund		- 074323.00	Unsecured loan Paid (M.C)		220000.00
			Audit Fee Paid (2012-13)		5000.00
		9630.55	Bus Loan Repayment		138000.00
Loan & Advance from Staff		0039.33	TDS Paid		31825.00
		750000 00	Laboratory Equipments		31000.00
Lean from Magadh Educatioanl Trust		750000.00	Building Construction		863340.00
	9 = 3		Furniture & Fixture	(9)	82396.00
	10 10 10 10				69550.00
			Computer & Accessories		175536.00
			Electrical Equipments		36840.00
			Library Books		8100.00
* **			Mobile		8100.00
			Loan & Advance (Assets)		2675000.00
			Magadh Educational Trust		2075000.00
			Closing Balance:-	71101 00	
			Cash in hand	71104.28	
			Cash at Bank		
			Punjab & Sind Bank, Gaya	100000000000000000000000000000000000000	
			Current A/c NO:-1490	5627.00.	
			State Bank of India,		1
			A.P. Coloney, Gaya (Bihar)	121111.18	197842.46
			Current A/c NO:-31116317270		
	TOTAL Rs.	8838717.46	In the second se	TOTAL Rs.	8838717.46

As per our separate report of even date

C.A.VIJAY KUMAR Chartered Accountants

FOR MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

(VIJAYKUMAR) M.No:528269

Place: Gaya Date: 16.09.2014



(Run & Established by "Magadh Educational Trust", Gaya)
PLOT NO :- 362 DUBHAL, P.O :- CHANDCHAURA, DIST:- GAYA-823001, (BIHAR)

FIXED ASSETS SCHEDULE 'A' FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2014

SL.	PARTICULARS	Rate of	W.D.V as at	Addition	Total as at	Depreciation	Net Block
No.		Depr.	1/4/2013	During the yr.	31/3/2014		31/3/201
1	Furniture & fixture	10%	457331.00	82396.00	539727.00	52153.00	487574.00
2	Library Books	15%	282936.00	36840.00	319776.00	45203.00	274573.00
3	Computer & Accessories	60%	84723.00	69550.00	154273.00	71699.00	82574.00
4	Utility Equipments	15%	55767.00	0.00	55767.00	8365.00	47402.00
5	Laboratory Equipments	15%	340029.00	31000.00	371029.00	55654.00	315375.00
6	Building Construction	5%	5871420.00	863340.00	6734760.00	333041.00	6401719.0
7	Electrical Equipments	15%	70596.00	175536.00	246132.00	36920.00	209212.00
8	LCD/Projecter	15%	28404.00	0.00	28404.00	4261.00	24143.00
9	CCTV Camra	15%	33596.00	0.00	33596.00	5039.00	28557.00
10	City Ride Bus	15%	527911.00	0.00	527911.00	79187.00	448724.00
11	Air Conditioner	15%	14923.00	0.00	14923.00	2238.00	12685.00
12	Land	0%	315000.00	0.00	315000.00	0.00	315006.00
13	Mobile	15%	0.00	8100.00	8100.00	788.00	7312.00
		Total Rs.	8082636.00	1266762.00	9349398.00	694548.00	8654850.0

As per our separate report of even date

FOR' MAGADH COLLEGE OF EDUCATION

PRINCIPAL

SECRETARY

Place: Gaya Date: 16.09.2014 C.A.VIJAY KUMAR Chartered Accountant

> (VIJAYKUMAR) M.No:528269